



SFP Whitepaper

Updated till March 2024



Disclaimer



The SafePal White Paper has been published and issued by SafePal Wallet for informational purposes only and is required to be read alongside the Terms if the prospective purchaser plans to use any of the SafePal products. This Whitepaper is a working document and is subject to changes and errors. Any purchase or use of services from SafePal creates a binding arbitration agreement between SafePal and the user/purchaser as the Terms are outlined. This Whitepaper does not constitute a prospectus for the purposes of [Directive 2003/71/EEC, and the amending directive 2010/73/EU] [Regulation (EU) 2017/1129], and is not intended to constitute an offer of securities or a solicitation for investments in securities in any jurisdiction. The purpose of this Whitepaper is to provide potential purchasers with the information on SafePal's ecosystem to allow the purchasers to make their own decision as to whether or not it wishes to proceed to purchase SafePal Tokens and use any of the SafePal ecosystem of products.



Disclaimer



This Whitepaper does not constitute an offer or invitation, or any other sale or purchase of shares, securities, or any of the assets. Any possession of SFP shall not grant any rights in any form to the user, including but not limited to any rights of ownership, interest, profit, redemption, property or intellectual property, decision making, or any other such rights, such as any rights of financial or legal nature, in SafePal the corporation or its affiliates. SFP may be used for protocol and ecosystem governance which has no bearing to the corporation or its affiliates.

Users from the following countries or regions will not be able to participate in the SFP token sales: Australia, Belarus, China, Democratic Republic of Congo, Cuba, Iraq, Iran, North Korea, Sudan, Syria, United States of America and its territories (American Samoa, Guam, the Northern Mariana Islands, Puerto Rico, and the U.S. Virgin Islands), Zimbabwe.



Risks



You acknowledge and agree that there are numerous risks associated with purchasing SFP, holding SFP, and using SFP for participation in the SafePal Platform. In the worst scenario, this could lead to the loss of all or part of the SFP which had been purchased. IF YOU DECIDE TO PURCHASE SFP, YOU EXPRESSLY ACKNOWLEDGE, ACCEPT AND ASSUME THE FOLLOWING RISKS:

1. Uncertain Regulations and Enforcement Actions

The regulatory status of SFP and distributed ledger technology is unclear or unsettled in many jurisdictions. The regulation of virtual currencies has become a primary target of regulation in all major countries in the world. It is impossible to predict how, when or whether regulatory agencies may apply existing regulations or create new regulations with respect to such technology and its applications, including SFP and/or the SafePal Platform. Regulatory actions could negatively impact SFP and/or the SafePal Platform in various ways. The Foundation, the Distributor (or their respective affiliates) may cease operations in a jurisdiction in the event that regulatory actions, or changes to law or regulation, make it illegal to operate in such jurisdiction, or commercially undesirable to obtain the necessary regulatory approval(s) to operate in such jurisdiction. After consulting with a wide range of legal advisors and continuous analysis of the development and legal structure of virtual currencies, a cautious approach will be applied towards the sale of SFP. Therefore, for the token sale, the sale strategy may be constantly adjusted in order to avoid relevant legal risks as much as possible.



Risks

2. Inadequate disclosure of information

As at the date hereof, the SafePal Platform is still under development and its design concepts, codes, and other technical details and parameters may be constantly and frequently updated and changed. Although this white paper contains the most current information relating to the SafePal Platform, it is not absolutely complete and may still be adjusted and updated by the SafePal team from time to time. The SafePal team has no ability and obligation to keep holders of SFP informed of every detail (including development progress and expected milestones) regarding the project to develop the SafePal Platform, hence insufficient information disclosure is inevitable and reasonable.

3. Competitors

Various types of crypto management platforms are emerging at a rapid rate, and the industry is increasingly competitive. It is possible that alternative parties could be established that utilize the same or similar code and protocol underlying the SafePal Open Wallet Platform and attempt to re-create similar facilities. The SafePal Platform may be required to compete with these alternative parties, which could negatively impact SFP and/or the SafePal Platform.



Risks

4. Loss of Talent

The development of the SafePal Platform greatly depends on the continued co-operation of the existing technical team and expert consultants, who are highly knowledgeable and experienced in their respective sectors. The loss of any member may adversely affect the SafePal Platform or its future development. Further, stability and cohesion within the team is critical to the overall development of the SafePal Platform. There is the possibility that conflict within the team and/or departure of core personnel may occur, resulting in negative influence on the project in the future.

5. Failure to develop

There is the risk that the development of the SafePal Platform will not be executed or implemented as planned, for a variety of reasons, including without limitation the event of a decline in the prices of any digital asset, virtual currency or SFP, unforeseen technical difficulties, and shortage of development funds for activities.



Risks

6. Security weaknesses

Hackers or other malicious groups or organizations may attempt to interfere with SFP and/or the SafePal Platform in a variety of ways, including, but not limited to, malware attacks, phishing attacks, supply chain attacks, and brutal attacks. Furthermore, there is a risk that a third party or a member of the Foundation, the Distributor or their respective affiliates may intentionally or unintentionally introduce weaknesses into the core infrastructure of SFP and/or the SafePal Platform, which could negatively affect SFP and/or the SafePal Platform.

Further, the future of cryptography and security innovations are highly unpredictable and advances in cryptography, or technical advances (including without limitation development of quantum computing), could present unknown risks to SFP and/or the SafePal Platform by rendering ineffective the cryptographic consensus mechanism that underpins that blockchain protocol.



Risks

7. Other risks

In addition, the potential risks briefly mentioned above are not exhaustive and there are other risks associated with your purchase, holding and use of SFP, including those that the Foundation or the Distributor cannot anticipate. Such risks may further materialize as unanticipated variations or combinations of the aforementioned risks. You should conduct full due diligence on the Foundation, the Distributor, their respective affiliates, and the SafePal team, as well as understand the overall framework, mission and vision for the SafePal Platform prior to purchasing SFP.



Welcome to



The Gateway of the Web3 Universe



About SafePal

SafePal is the only comprehensive crypto wallet platform that provides unique and diversified asset management solutions for investors looking for comfortable and confident means to create wealth on their own terms. Our core mission is to empower investors toward financial opportunity and freedom in the decentralized world.

SafePal is the first hardware wallet invested by Binance Labs. Founded in 2018 by a team of security, data science and hardware engineers, SafePal has grown substantially in scale and service offerings. Till today, SafePal offers a comprehensive suite of hardware, mobile and extension wallets to the masses.



Secure: Sleep Tight with SafePal

SafePal offers a full suite of secure and easy-to-use decentralized wallet solutions to protect your private keys.



Hardware Wallet Products for Ultra-security

SafePal owns the complete IP and know-how to build the most secure and user-friendly hardware wallets, which are protecting over **\$20 Billion** worth of crypto assets and trusted by customers across **200 regions and countries**.



SafePal S1

- 100% air-gapped without bluetooth, WiFi, or NFC
- Mobile-friendly, manage crypto any time, anywhere ✨



SafePal S1 Pro

- A premium addition to S1
- Durable aluminum alloy body with tempered glass screen
- 500mAh capacity for longer battery life



SafePal X1

- High-speed Bluetooth connectivity
- Intuitive 12-button D-pad for the ease of approval
- 1.8" screen to view full transaction details



Software Wallet for Accessible User Experience

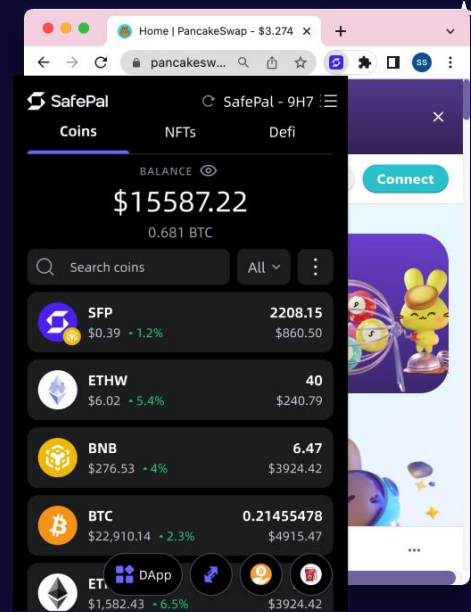
- 100% decentralized, keeping the private keys in the local cellphone environment
- Import or create wallets via mnemonic phrase, private keys, Keystore and more
- Takes only one minute to set up, ideal for crypto beginners
- Manages crypto assets and access unlimited DApps at the fingertips
- Supports 15 languages and 100+ chains



* Data is last updated in April 2023.

Extension Wallet for Seamless Desktop Experience

- Manage both EVM and non-EVM compatible chains in one place
- Always stay connected to DApps across different chains, no matter which chain you switch to
- Provides advanced security by linking SafePal hardware wallet or mobile wallet to the extension
- One click to connect with other wallets such as Metamask, Trustwallet, Ledger, imToken and more



* Data is last updated in April 2023.

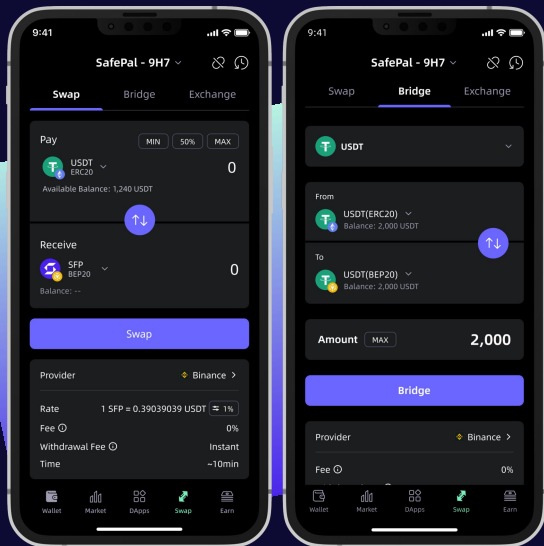
Grow: Scale Your Crypto Wealth

SafePal provides diversified asset management services for users to grow and scale their crypto wealth at fingertips.



Swap and Bridge ✨

- Swap aggregator integrating with both DEX and CEX channels, offering rich options for cross-chain assets migration



Track and Trade

- Never miss a market move by tracking real-time market data
- Trade at your fingertips with the best liquidity from Binance, MEXC, Bitget, 1inch, OX and more
- Aggregating both CEX and DEX for smooth trading experiences



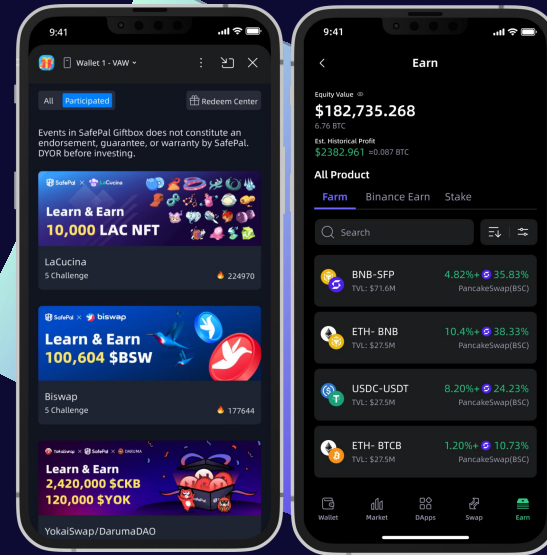
Surf and Explore ✨

- Explore, browse, bookmark and access your favorite DApps in one place safely with our DApp Filtering Mechanism.
- Discover the friendly tools empowered by SafePal such as Revoke Manager, LP Center and more



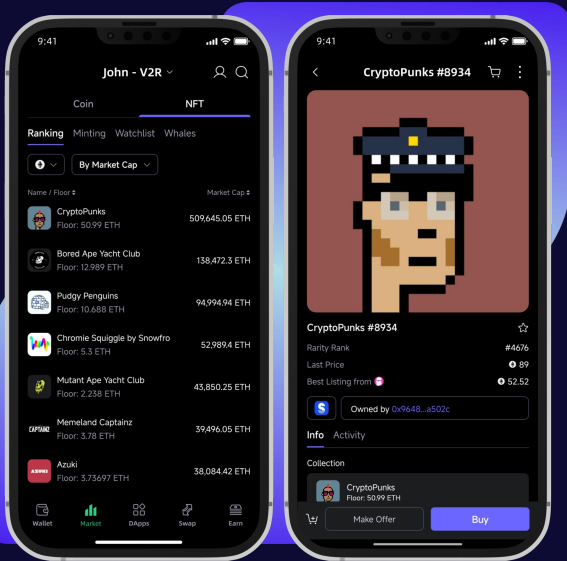
Invest and Yield ✨

- SafePal Earn: A built-in DeFi yield aggregator that eliminates the hassle of DeFi staking investment ✨
- Wallet Holder Offering and Giftbox: Exclusive programs offering early investment opportunities to emerging blockchain projects



Manage NFTs Like a Pro

- Track your favorite NFT collections conveniently
- Buy and sell NFTs with one click
- Follow whale activity and maximize market opportunities



CeDeFi Banking Gateway

- Fully compliant Swiss bank account licensed by Swiss Financial Market Supervisory Authority (FINMA)
- Zero fees for account setup and management
- Top up your account with crypto or fiat and utilize it with 40M+ merchants across the globe



We Go Beyond as a Wallet[✦]

SafePal as the user onboarding bridge for public chains[✦]

- SafePal provides comprehensive wallet support for our blockchain partners, including their mainnets, native coins, token standards, decentralized applications and NFT standards.
- On top of that, we offer a full suite of education content guiding users among these blockchain ecosystems to secure their crypto assets.
- SafePal also partners with blockchain foundations to boost their ecological growth by supporting their early-stage projects.

SafePal as the user acquisitional gateway for projects[✦]

- With a large and active user base, SafePal has become one of the most influential user-acquisitional platforms for blockchain projects to educate, acquire and convert real and high-quality crypto users.
- We have built successful quest campaigns for more than 30 projects, covering DeFi, NFT, DEX, CEX segments and more.



SFP

The growth engine that fuels the entire SafePal ecosystem, and the core element knit into every SafePal experience



About SFP



SFP is a utility token issued on the BNB Chain¹ and Ethereum² to power the SafePal ecosystem and govern the community. Its total supply is 500 million. 300 million of the total supply are on BNB Chain and the remaining 200 million are on Ethereum. On February 8th, 2021, SFP was launched as the first IEO project on Binance Launchpad in 2021³.

Till October 2022, SFP is listed on more than 20 CEX and DEX including Binance, PancakeSwap, Kucoin, Bybit, Bitget, MEXC, Gate.io, Biswap and more⁴. SFP is also available for payment and checkout on the SafePal website and Binance Pay platform⁵.

Foundation Reserve	20%
Team	20%
Community & Airdrop	15%
Product & Marketing	15%
Seed Sale	2%
Public Sale	10%
Private Sale	4%
Strategic Sale	9%
Ecosystem	5%



¹ SFP on BNB Chain Explorer: <https://bscscan.com/token/0xd41fdb03ba84762dd66a0af1a6c8540ff1ba5dfb>

² SFP was partially migrated to Ethereum on July 17, 2023. Details are shared on the SafePal Blog <https://blog.safepal.com/greater-cross-chain-interoperability-for-sfp-on-bep-20-and-erc-20/>. View SFP on EtherScan: <https://etherscan.io/token/0x12e2b8033420270db2f3b328e32370cb5b2ca134>

³ SFP was listed as the first IEO project on Binance in 2021: <https://www.binance.com/en/support/announcement/3a599775d4474e299c3aed3455e12478/>

⁴ SFP on CoinMarketCap: <https://coinmarketcap.com/currencies/safepal/>

⁵ SFP available for checkout on Binance Pay: <https://pay.binance.com/en/merchant-stores?tab=featured>



SFP Key Utilities ✧

✧ ▶ Fees & Discounts ✧

Users may use SFP for fees and discounts on the SafePal products and services including but not limited to:

- fees or discounts on purchasing SafePal Hardware Products including wallets and accessories¹
- fees for submissions to list new DApps
- fees for submissions to list new Tokens
- fees for DApps ranking within the DApp store
- fees for publishing AD banners within the App
- fees for customized hardware wallet solutions²
- fees for future services such as the collectible marketplace

¹ SFP is available for check-out on the SafePal website (available from January 2022).

¹ Users enjoy limited discount on SafePal products in the Binance App mini-program by paying with SFP (available from October 2022).

² Partners ordering SafePal custom products can already pay with SFP tokens (available from January 2022).



SFP Key Utilities ✧

✧ ▶ **Asset Management** ✧

- SafePal users can stake SFP to yield extra interests from the SafePal Earn programs¹.
- Users can exchange for gas fee tokens easily using SFP via the Gas Station feature within the SafePal App².
- SFP can be staked to earn points and level-up the account tiers from the SafePal banking services³.

▶ **Exclusive Bonus & Candies**

SFP token holders have the privilege to:

- enjoy special coupons and privileges from SafePal and its partners⁴
- enjoy exclusive access to airdrops launched in SafePal such as Wallet Holder Offering and Giftbox programs⁵
- claim special collectibles from SafePal and its partners⁶
- unlock exclusive SafePal product features such as VIP title, custom avatar, leaderboard in the future updates

¹ Available from October 2021 ✧

² Available from June 2022

³ Available from March 2024

⁴ Available from July 2021

⁵ Available from March 2021

⁶ Available from March 2021 ✧



SFP Key Utilities ✨

▶ Ecosystem ✨

SFP will be the key driver of the SafePal Open Platform to provide open-sourced hardware wallet solution for the industry so that developers can:

- integrate QRcode communication protocol into their systems (Dapps, wallets, etc.) to easily onboard secure and user-friendly hardware wallet solutions
- build custom applications based on the SafePal hardware architecture and utilize the solution in diversified user cases such as F2U





SafePal

Own Your Crypto Adventure

